

Revolving Loan Fund

CARES ACT FUNDING

Preventing, preparing and responding to the coronavirus pandemic in the UMRDC Region 6W

0%
Interest
Rate

0% interest rate for the first 24 months, with a fixed interest rate as low as 75% of the prime interest rate for the remaining years.

Six month payment deferrals available.

Typically the loan amount is \$5,000 - \$200,000 which can also be combined with other UMRDC RLF funds, depending on the size of the total project.

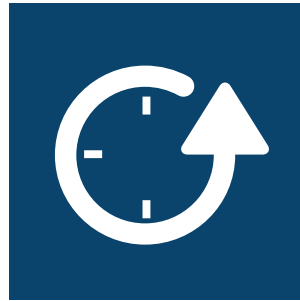
Quick Facts

CARES ACT FUNDING



LOCATION

Project must be located in Big Stone, Chippewa, Lac qui Parle, Swift, or Yellow Medicine Counties



AVAILABILITY

Funds available for a limited time



ELIGIBILITY

Can finance working capital, fixed assets and inventory, real estate, etc



FINANCE

Finance business start-ups and expansions

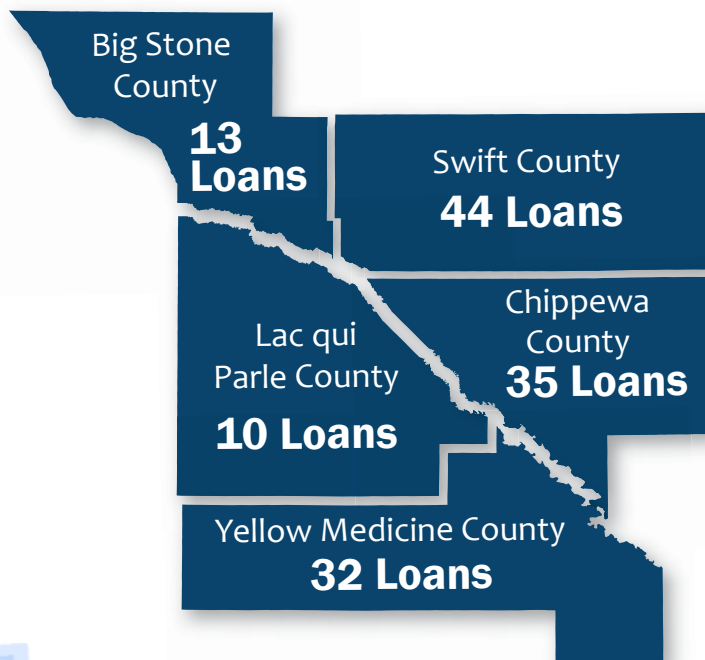
Upper Minnesota Valley Regional Development Commission Revolving Loan Fund

Program Impact Summary

Since the RLF was incorporated in August of 1988, the fund has made a significant impact on the economic growth and employment opportunities in Region 6W. The RLF has completed the following loan activities in its lifetime:

Economic Impact	Total
Number of Loans Closed	136
Loan Amounts	\$7,532,230.00
Private Dollars Leveraged	\$120,506,349.00
Public Dollars Leveraged	\$20,799,468.00
Owner Equity	\$38,925,417.00
Jobs Created	1,206
Jobs Retained	1,741.5

Communities Reached



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We have funds available to help you start or grow your business

Contact us today!