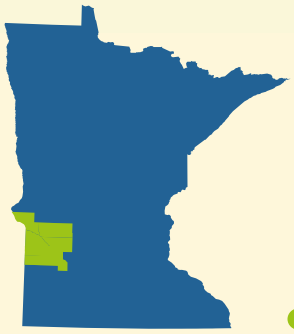
UMVRDC PROPERTY ASSESSED CLEAN ENERGY
REVOLVING LOAN FUND



REDUCE YOUR ENERGY BILL!

Finance your renewable energy or energy efficiency project with no upfront out-of-pocket costs through a PACE loan, which is repaid via a property tax assessment. To qualify, an energy audit is required to demonstrate a net reduction in energy consumption. The audit identifies opportunities for immediate energy savings, which can generate positive cash flow and help offset repayment—allowing the savings achieved to be used to pay back the property tax assessment.

Common projects include:

- Heating/Cooling
- Lighting
- Refrigeration
- Rooftops
- Building Envelopes
- Windows
- Solar
- Wind
- Water conservation
- Compressed Air
- Geothermal
- EV chargers

www.umvrdc.org/pace/

Eligible Properties

Big Stone, Chippewa, Lac qui Parle, Swift and Yellow Medicine Counties.

- Commercial Properties (retail office, etc.)
- Farming Operations
- Industrial Properties (mfg., warehouse, etc.)
- Multifamily Housing (5+ units)
- Nonprofits
- New construction is eligible in certain circumstances.

Loan Size

- Minimum PACE loan: $5,000
- Maximum PACE loan amounts are limited to 30% of the assessed or appraised value of the property.
- Eligible costs include equipment and installation.
- Installation must be completed by licensed contractor.

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