Housing & School Enrollment

The data presented below includes statistics related to school enrollment and housing in the Region, including median home values, median rent, median monthly housing costs and vacancy rates for communities in the UMVRDC Region as well as the state of Minnesota.

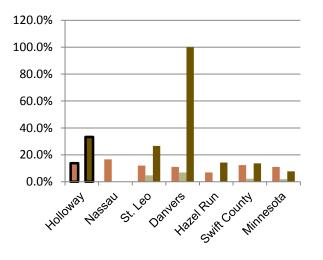
At \$34,000, the median home value in Holloway is below both Swift County and the state of Minnesota, and is also lower than most similar sized communities. The same goes for median rent in Holloway compared to other similar sized cities where data is available. The median monthly housing costs for homeowners on the other hand, falls on the higher end compared to other similar sized cities, but less than that of Swift County and

the state of Minnesota.

2010 Housing Statistics

City	Median Home Value	Median Rent	Median Monthly Housing Costs			
Holloway	\$34,000	\$204	\$850			
Danvers	\$96,700	N/A	\$955			
De Graff	\$38,400	N/A	\$600			
Hazel Run	\$60,000	\$425	\$683			
Nassau	\$21,300	N/A	\$625			
St. Leo	\$39,000	\$433	\$656			
Swift County	\$97,600	\$453	\$1,024			
Minnesota	\$206,200	\$759	\$1,549			
	Source: US Census Bureau, ACS (2006-2010)					

2010 Vacancy Rates



Overall Vacancy Rate

■ Home Ownership Vacancy Rate

■ Rental Vacancy Rate

Source: US Census Bureau, Decennial

Home ownership vacancy rate and rental vacancy rate are the proportion of the homeowner or rental inventory that is vacant "for sale" or vacant "for rent." The overall vacancy rate includes other vacancies such as vacant "sold—not occupied," seasonal housing and vacant "rented—not occupied." In 2010, the city of Holloway a typical overall vacancy rate but slightly higher rental vacancy rate than most other communities of similar size. There were approximately 5 of the census recognized 15 rental units that were vacant.

School Enrollment Since 1999

Holloway is part of the Lac qui Parle Valley School District, which has seen the most dramatic decreases in enrollment of all school districts in the Region. The decline in school enrollment corresponds with the area's declining and aging population. Note that data was only available for public school districts.

School District	1999-2000	2005-2006	2010-2011	% Change
Benson School District	1,216	1,050	970	-20.23%
Canby School District	766	581	522	-31.85%
Clinton-Graceville-Beardsley School District	565	434	377	-33.27%
Dawson-Boyd School District	681	544	517	-24.08%
Kerkhoven-Murdock-Sunburg School District	664	585	557	-16.11%
Lac qui Parle Valley School District	1,245	1,007	820	-34.14%
Lakeview School District	589	609	595	1.02%
M.A.C.C.R.A.Y. School District	986	790	674	-31.64%
Montevideo School District	1,599	1,459	1,342	-16.07%
Ortonville School District	717	530	527	-26.50%
Yellow Medicine East School District	1,299	1,081	862	-33.64%
		Source: N	/linnesota Depart	ment of Educatio

Upper Minnesota Valley
REGIONAL DEVELOPMENT COMMISSION
Helping Communities Prosper

UMVRDC staff developed the concept and design for the Community Profile Brochures and data was collected by students and staff from the Center for Small Towns at the University of Minnesota, Morris. All information was collected from trusted sources such as the U.S. Census Bureau, the American Community Survey, Minnesota Department of Employment & Economic Development (DEED), and the Minnesota Department of Education and is presumed to be accurate.

2010 Census Data for Holloway, Minnesota

Helping Communities Prosper

Upper Minnesota Valley REGIONAL

DEVELOPMENT







This Community Profile Brochure is comprised of statistical information from a variety of sources and will provide a snapshot of historical and current demographic, economic and social trends in the Upper Minnesota Valley Region. Having clear and concise community statistics will provide for more informed decision making about community development and business expansion, relocation and future investments.

This statistical and informational profile was compiled by the UMVRDC in collaboration with The Center for Small Towns at the University of Minnesota, Morris for all five counties (Big Stone, Chippewa, Lac qui Parle, Swift and Yellow Medicine) and 37 cities in our Upper Minnesota Valley region.



Demographics

The demographic profile below provides a snapshot of Holloway and surrounding communities' historical, current and future population trends including population distribution and make up.

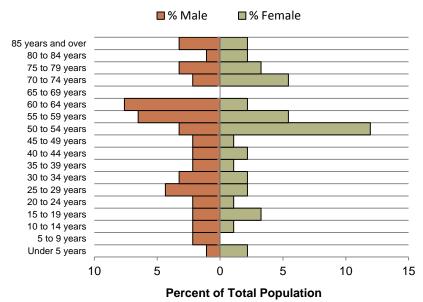
Comparison Historical Population from 1960 to 2010

City	1960	1970	1980	1990	2000	2010	% Change
Holloway	248	146	142	123	112	92	-62.90%
Households	NA	50	NA	56	54	50	0.00%
Average Household Size	NA	2.92	NA	2.20	2.07	1.84	-36.99%
Danvers	132	136	152	98	108	97	-26.52%
De Graff	196	195	179	149	133	115	-41.33%
Hazel Run	115	115	93	81	64	63	-45.22%
Nassau	115	126	115	83	83	72	-37.39%
St. Leo	129	153	147	111	106	100	-22.48%
Swift County	14,936	13,177	12,920	10,724	11,956	9,783	-34.50%
						Source	: US Census Bureau

Holloway Population Projections

	2015	2020	2025	2030	2035	% Change
Holloway	81	72	64	57	51	-37.04%
Swift County	10,510	10,300	10,150	9,960	9,800	-6.76%
UMVRDC Region	45,510	45,300	45,000	44,500	44,110	-3.08%
Source: US Census Bureau						

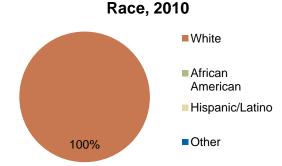
Holloway Population Distribution, 2010



Source: U.S. Census Bureau. 2010 Decennial Census

The above population distribution shows that the community is aging with a large percentage of the population between the ages of 50 and 65. Holloway has an entirely white population, which is typical for a community of this size.

Holloway has seen an overall decrease in population of nearly 63 percent from 1960-2010, which is the largest decrease in population among similar sized cities during the same time period. The decrease in population has been relatively steady each decade and the population is projected to continue to decrease over the next few decades, however less dramatically than it has in the past.



Source: US Census Bureau, Decennial Census

Economic

The employment and industry data below represents a picture of the overall economic health of Holloway and Swift County. This data shows the diversity of the Region's economy.

Annual Median Household Income:

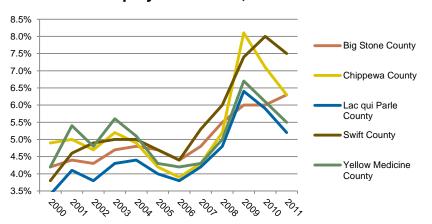
- City of Holloway- \$24,500
- Big Stone \$44,438
- Chippewa \$44,712
- Lac qui Parle \$48,269
- Swift \$43.846
- Yellow Medicine \$50,740
- UMVRDC Region \$46,401
- Minnesota \$57,243

Source: 2007-2011 American Community Survey, U.S. Census Bureau

Types of Employment in Swift County, 2011

Types of Industry	Number of Employees	Number of Firms	Total Wages	Average Weekly Wage
Trade, Transportation and Utilities	864	90	\$30,923,849	\$689
Education and Health Services	855	23	\$25,621,104	\$575
Manufacturing	614	19	\$29,165,258	\$913
Public Administration	263	22	\$9,734,935	\$712
Leisure and Hospitality	260	29	\$2,389,728	\$177
Natural Resources and Mining	245	23	\$11,570,066	\$911
Professional and Business Services	157	28	\$4,788,607	\$585
Financial Activities	156	32	\$4,727,446	\$585
Construction	142	44	\$4,708,270	\$633
Other Services	106	25	\$2,036,772	\$370
Information	42	7	\$1,090,474	\$505
Total, All Industries	3,706	343	\$126,756,509	\$657

Unemployment Rates, 2000-2011



Source: Minnesota Department of Employment and Economic Development, LAUS

The employment categories shown in the table above and the chart below show the 11 Super Sectors of Industry, which is the federal standard in data pertaining to business and industry. Much of Swift County's economic activity is in three different sectors; i) Trade, Transportation, and Utility Services, ii) Manufacturing, iii) Education and Health Services. The pie chart below details that in Swift County, nearly half of all employment comes from the Education and Health Services and Trade, Transportation and Utilities sectors. The county had a slight increase in unemployment during the Recession of 2007 to 2009, but in 2011 had an unemployment rate under 7.5%, which is higher than the State of Minnesota's rate for 2011 of 6.4%, but below the national average of 8.9%.

Employment by Industry in Swift County, 2011



Manufacturing **Education and Natural Resources Health Services** and Mining Public 23% 7% Administration_ 7% Construction _Information Other Services Trade, Leisure and **Transportation** Financial Hospitality and Utilities Activities 23% 4% Professional and **Business Services** Source: Minnesota Department of Employment and Economic Development, QCEW 4%