Housing & School Enrollment

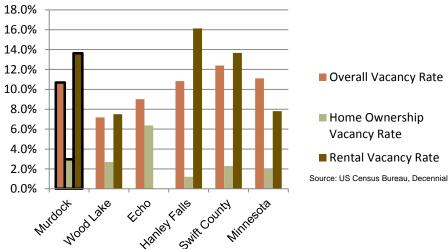
The data presented below includes statistics related to school enrollment and housing in the Region, including median home values, median rent, median monthly housing costs and vacancy rates for communities in the UMVRDC Region as well as the state of Minnesota.

At \$77,500 the median home value in Murdock is below both Swift County and the state of Minnesota, however it is higher than that of many similar sized communities in the Region. Median monthly housing costs for homeowners, while lower in Murdock than the county and state, falls in the middle compared to other similar sized communities. The median monthly rent in Murdock is the highest among other communities and is also significantly higher than the median rent in Swift County.

2010	Housing	Statistics
Median	Home	

City	Median Home Value	Median Rent	Median Monthly Housing Costs				
Murdock	\$77,500	\$642	\$840				
Beardsley	\$47,700	\$283	\$914				
Clontarf	\$81,900	\$310	\$582				
Echo	\$35,000	\$460	\$831				
Hanley Falls	\$63,800	\$246	\$892				
Milan	\$55,000	\$398	\$797				
Swift County	\$97,600	\$453	\$1,024				
Minnesota	\$206,200	\$759	\$1,549				
		Source: US Census Bureau, ACS (2006-2010)					

2010 Vacancy Rates



■ Overall Vacancy Rate ■ Home Ownership Vacancy Rate ■ Rental Vacancy Rate

Home ownership vacancy rate and rental vacancy rate are the proportion of the homeowner or rental inventory that is vacant "for sale" or vacant "for rent." The overall vacancy rate includes other vacancies such as vacant "sold – not occupied," seasonal housing and vacant "rented - not occupied." In 2010, the city of Murdock had typical vacancy rates compared to communities of similar size.

School Enrollment Since 1999

Murdock is part of the KMS School District, which has a decrease enrollment over the past decade, however it has had the second slowest rate of decline of all school districts in the Region. Note that data was only available for public school districts.

School District	1999-2000	2005-2006	2010-2011	% Change
Benson School District	1,216	1,050	970	-20.23%
Canby School District	766	581	522	-31.85%
Clinton-Graceville-Beardsley School District	565	434	377	-33.27%
Dawson-Boyd School District	681	544	517	-24.08%
Kerkhoven-Murdock-Sunburg School District	664	585	557	-16.11%
Lac qui Parle Valley School District	1,245	1,007	820	-34.14%
Lakeview School District	589	609	595	1.02%
M.A.C.C.R.A.Y. School District	986	790	674	-31.64%
Montevideo School District	1,599	1,459	1,342	-16.07%
Ortonville School District	717	530	527	-26.50%
Yellow Medicine East School District	1,299	1,081	862	-33.64%
		Source:	Minnesota Depar	tment of Education



UMVRDC staff developed the concept and design for the Community Profile Brochures and data was collected by students and staff from the Center for Small Towns at the University of Minnesota, Morris. All information was collected from trusted sources such as the U.S. Census Bureau, the American Community Survey, Minnesota Department of Employment & Economic Development (DEED), and the Minnesota Department of Education and is presumed to be accurate.

COMMISSION 2010 Census Data for Murdock, Minnesota

Helping Communities Prosper

Upper Minnesota Valley

REGIONAL

DEVELOPMENT



ardsley Barry Graceville John

Big Stone

Lac qui Parle

Yellow Medicine









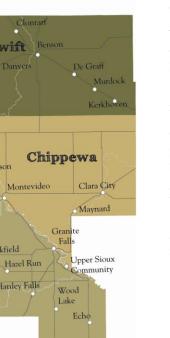








This Community Profile Brochure is comprised of statistical information from a variety of sources and will provide a snapshot of historical and current demographic, economic and social trends in the Upper Minnesota Valley Region. Having clear and concise community statistics will provide for more informed decision making about community development and business expansion, relocation and future investments.



This statistical and informational profile was compiled by the UMVRDC in collaboration with The Center for Small Towns at the University of Minnesota, Morris for all five counties (Big Stone, Chippewa, Lac qui Parle, Swift and Yellow Medicine) and 37 cities in our Upper Minnesota Valley region.



Demographics

The demographic profile below provides a snapshot of Murdock and surrounding communities' historical, current and future population trends including population distribution and make up.

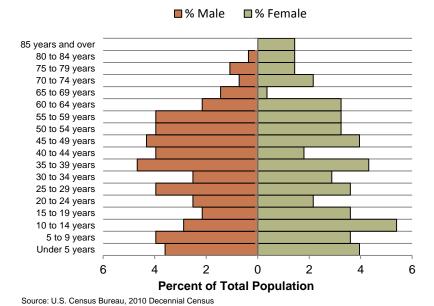
Comparison Historical Population from 1960 to 2010

City	1960	1970	1980	1990	2000	2010	% Change
Murdock	381	358	343	282	303	278	-27.03%
Households	121	116	NA	118	126	117	-3.31%
Average Household Size	3.15	3.09	NA	2.39	2.40	2.38	-24.54%
Beardsley	410	366	344	297	262	233	-43.17%
Clontarf	139	174	196	172	173	164	17.99%
Echo	459	356	334	304	278	278	-39.43%
Hanley Falls	334	265	265	246	323	304	-8.98%
Milan	482	427	417	353	326	369	-23.44%
Swift County	14,936	13,177	12,920	10,724	11,956	9,783	-34.50%
	•		•			Sou	rce: US Census Bureau

Murdock Population Projections

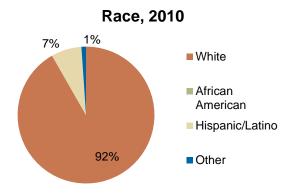
Murdock	2015 270	2020 265	2025 262	2030 257	2035 253	% Change -6.30%
Swift County	10,510	10,300	10,150	9,960	9,800	-6.76%
UMVRDC Region	45,510	45,300	45,000	44,500	44,110	-3.08%
					Source: I	JS Census Bureau

Murdock Population Distribution, 2010



The population distribution above shows that there is a high percentage of the population in the middle and younger age cohorts. Murdock has a more diverse population than other communities of similar size, with 8% of the population being non-white.

Murdock has seen an overall decrease in population of over 27 percent from 1960-2010. The decrease has been steady despite a slight increase from 1990 to 2000. The population is projected to continue to decrease over the next few decades, however at a slower rate than it has in the past.



Source: US Census Bureau, Decennial Census

Economic

The employment and industry data below represents a picture of the overall economic health of Murdock and Swift County. This data shows the diversity of the Region's economy.

Annual Median Household Income:

- · City of Murdock- \$50,000
- Big Stone \$44,438
- Chippewa \$44,712
- Lac qui Parle \$48,269
- Swift \$43,846
- Yellow Medicine \$50,740
- UMVRDC Region \$46,401
- Minnesota \$57,243

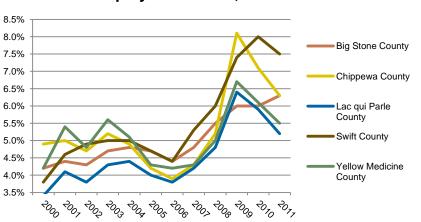
Source: 2007-2011 American Community Survey U.S. Census Bureau

Types of Employment in Murdock, 2011

		Total Wages	Weekly Wage
66	6	\$2,573,602	\$756
46	1	\$1,451,572	\$601
5	2	\$96,372	\$396
155	19	\$5,068,082	\$635
	46 5	46 1 5 2	46 1 \$1,451,572 5 2 \$96,372

Source: Minnesota Department of Employment and Economic Development, QCEW

Unemployment Rates, 2000-2011



The employment categories shown in the table above and chart below show the 11 Super Sectors of Industry, which is the federal standard in data pertaining to business and industry. Much of the economic activity in Murdock is in the Transportation, and Utilities sector. The pie chart below details that in Swift County, about half of all employment comes from Education and Health Services, and Trade, Transportation, and Utilities. Swift County had a slight increase in unemployment during the Recession of 2007-2009, but in 2011 had an unemployment rate under 7.5%.

Employment by Industry in Swift County, 2011



Source: Minnesota Department of Employment and Economic Development, LAUS

